

GMAC-RFC Expands Investment Options With New Shelf; Residential Asset Mortgage Products (RAMP) Will Give Clients, Investors More Choices, Flexibility

MINNEAPOLIS, Dec. 15 /PRNewswire/ -- GMAC-Residential Funding Corporation (GMAC-RFC) today announced it has added a fifth shelf that will allow the company to issue a wider variety of mortgage-backed and asset-backed securities (MBS and ABS), providing investors with access to a more diversified array of products. The new Residential Asset Mortgage Products (RAMP) shelf has been declared effective as of December 10, 1999.

Terry Farley, managing director, capital management group, said the new shelf allows GMAC-RFC to accommodate a very broad range of residential loan assets. "It gives us the versatility to offer a mix of products on a deal-by-deal basis. RAMP will be a great benefit to our clients because we will now be more aggressively in the market for products which don't meet the parameters of our first four shelves. Investors will also benefit because RAMP gives them access to yet another investment opportunity -- this time backed by a different and diverse array of product."

In addition, GMAC-RFC expects that RAMP will become the primary issuance vehicle for its sister company, GMAC Mortgage Corporation.

GMAC-RFC was the first issuer to differentiate products and deliver them to the market via four separate and distinct shelves. By issuing securities backed by collateral that is consistent in terms of credit and speed performance, each shelf is designed to match specific risk and return profiles desired by investors.

GMAC-RFC's current shelves consist of Residential Funding Mortgage Securities I (RFMSI), which securitizes jumbo A-quality first mortgage loans; Residential Accredit Loans I (RALI), which securitizes alternative A products; Residential Asset Securities Corp. (RASC), which securitizes subprime products; and Residential Funding Mortgage Securities II (RFMSII), which securitizes A-quality home equity loans, including high loan-to-value loans.

"By segregating our products and maintaining strict shelf purity, we're able to provide investors with confidence that they will receive predictable speed and credit performance on bonds they purchase," Farley said. "RAMP will complement our four other shelves by providing our clients with additional flexibility and options."

GMAC-RFC, a wholly owned subsidiary of General Motors Acceptance Corporation, is America's largest non-agency issuer of mortgage-backed securities (MBS) and a leading asset-backed securities (ABS) issuer and warehouse lender. The company leverages its strengths in securitization, lending and investment to offer a broad portfolio of innovative capital solutions. The company is headquartered in Minneapolis and operates in the United States, Europe and Latin America. For more information, visit <http://www.rfc.com>

SOURCE GMAC-RFC

 [back to top](#)

Related links:

- <http://www.rfc.com>

Company News On-Call:

- <http://www.prnewswire.com/comp/138832.html> or fax, 800-758-5804, ext. 138832

CONTACT:

Jodi Ehlers Swanson of GMAC-RFC, 612-832-7343, jehlers@rfc.com, or Randy Sands of Shandwick International, 612-841-6191, rsands@shandwick.com, for GMAC-RFC

POWERED BY  [Blogs Discussing This News Release](#)

Issuers of news releases and not PR Newswire are solely responsible for the accuracy of the content.

Terms and conditions, including restrictions on redistribution, apply.

Copyright © 1996-2010 PR Newswire Association LLC. All Rights Reserved.

A United Business Media company.

